

What is claimed is:

1. A method for automating an interaction between a buyer
and an electronic, variable, dynamic pricing online auction service

comprising of the steps of:

a. receiving a registration of a buyer at an Internet,
web-enabled, buyer bidding application site (site) by creating logon
credentials that are used to authenticate and authorize the buyer's
access to the site, a portfolio of the buyer, and account information
of the buyer,

wherein the logon credentials are provided by an
independent 3rd party through a logon agent using at least
one of proxied identification and digital certificates;

b. receiving entered information about financial
transaction instruments of the buyer, contact information including
at least one of a telephone number, an email address, and a physical
mail address, and product preferences into an auction profile of the
buyer;

c. receiving a search query from the buyer for a
desired product from the product auctions of a plurality of auction
sites including at least one of keywords, model identification,
brand identification, synonyms, and unique identification, using at
least one of a search agent and a meta-search agent, and providing
returned auctions, including retrieving current status of the product
auctions and presenting the current status to the buyer;

receiving a selection of one or more of the returned auctions to store in the portfolio of the buyer for tracking by one or more scan agents and for bidding by one or more bid proxies;

d. receiving selections of a plurality of product auctions of the returned auctions and placing the plurality of product auctions into the portfolio for use by a cascaded bid proxy;

e. providing monitoring by the one or more scan agents of temporal progression of the plurality of product auctions, and notifying the Buyer via a messaging center of any changes in relevant aspects of the current status of any of the plurality of product auctions that would prevent an initial bid from being placed by the bid proxy;

f. enabling activation of the one or more bid proxies as any completing auction that nears completion of the plurality of product auctions, to begin placing one or more bids until the completing auction is either won or lost by time of auction closing, including enabling interaction between the scan agent and the bid proxy to place the bid of the buyer as close to the time of auction closing as possible and to confirm that a counter-offer has not out-bid a most recent bid of the Buyer;

g. computing and executing another valid higher bid that is within the bid parameters, if the counter-offer has been made and accepted by the auction site that is higher than the most recent bid detected by the scan agent.

2. A method for automating a Buyer's online, electronic search agent of specific electronic auctions on a targeted auction site comprising:

a. providing a programmable search agent, from a server, that searches auction catalogs of a plurality of auction sites and identifies correlations between

product parameters of a Buyer that can be at least one of entered and stored, and can include at least one of keywords, product classifications, and price ranges, and

products that are listed for sale through dynamic price competitive bidding using a number of electronic auction techniques including at least one of a Dutch, Yankee, and Reverse auction techniques.

3. The method according to claim 2 further comprising:

b. providing additional programmable search agents searching said plurality of auction sites simultaneously for one or more products; and

c. returning a found set of said one or more products for further review and selection by a Buyer.

4. A method for executing one or more programmed bid proxies that are controlled by bid parameters comprising the steps of:

a. retrieving, using a scan agent, the current auction status within a time to auction close window (TACW) wherein said

TACW spans a range of time beginning at a time calculated by subtracting an absolute time to start proxied bidding from an auction end time, and ending with a time of the auction end time, wherein the TACW defines a period of time when a scan agent and a bid proxy work in tandem to place as many bids as necessary to win an auction;

b. determining, by a bid proxy, if parameters of the current auction status fall within a range of acceptable auction status parameters;

c. computing, using the bid proxy, a next valid price by adding a minimum valid price increment to a current auction price to compute an offer price, if the current auction price is below a maximum price, using the parameters of the current auction status;

d. activating a bid proxy, and placing a bid in accordance with an auction site specific protocol, if the offer price is below the maximum price in the acceptable auction status parameters, wherein the auction site specific protocol varies from site to site, and a basic protocol involves at least one of entering the offer price, and authenticating as the Buyer so the offer price can be correlated with an account of the Buyer on the auction site and entered on behalf of the Buyer;

e. retrieving the current auction status, using the scan agent, to verify that a latest bid of the Buyer has been accepted by the auction site;

f. repeating steps (b) through (e) until auction end, if the current auction status indicates that the offer price of the Buyer has been rejected or outbid by another bidder; and

g. scanning the auction, at the auction end, to determine win/loss status of the auction and storing the win/loss status in portfolio of the Buyer for later reporting to the Buyer through a messaging system.

5. The method of claim 4, wherein step (a) comprises:

1. computing the TACW based on a value derived from a data warehouse of the site, wherein the value derived is computed based on a minimum absolute time that has been logged for prior successful auctions for a given auction site, wherein the minimum absolute time is a time till close (TTC) value; and

2. computing the TTC value using probability analysis and auction site telemetry information computed based on recent response times and network latencies as determined by the scan agent.

6. A method for providing cascaded bidding comprising:

a. executing a series of cascaded bids for an identical product in temporally sequential auctions according to a

programmed set of bid parameters, wherein the bid parameters
comprise at least one of the following types:

a programmed bid value limit for one or more units of
product;

an algorithmically calculated bid value limit based on
prevailing market prices for similar or identical products monitored
by agents and stored in a data warehouse.

7. The method according to claim 1, wherein step (e)
comprises:

1. notifying the Buyer when a current
price of a targeted auction exceeds programmed bid
parameters of the bid proxy, comprising at least one
of:

a. examining with an internal
scan agent, bid information stored in the
portfolio of the Buyer; and

b. sending information to the
Buyer using at least one of wired and
wireless messaging technologies including at
least one of an email, a page, a text page, an
instant message, and an other
communication, if a programmed bid with
invalid bid parameters or other important
information is detected.

8. The method according to claim 1, wherein step (e) comprises:

1. notifying the Buyer when an auction
has been won using at least one of a bid proxy of the
Buyer and a programmed bid,

wherein information is sent to the Buyer
using at least one of wired and wireless messaging
technologies including at least one of

an email,

a text page,

an instant message,

a communication, and

a hypertext link to bid information stored in
the portfolio of the Buyer.

9. A method for scanning online auctions using a scan agent, comprising:

a. scanning web pages of a targeted auction site and
extracting relevant auction status information including at least one
of an open, a close, a maximum bid, a minimum valid bid, a last
bidder, and other auction parameters and information using a scan
agent that can be used to compute a valid Buyer bid, comprising:

1. retrieving one or more programmed bids, using a scan agent, from one or more portfolios of one or more buyers;

2. extracting auction site identification from programmed bid information;

3. activating the appropriate scan agent based on the auction site identification and domain information of an auction site;

4. retrieving using the scan agent the latest auction site characterization information available for that auction site;

5. retrieving, using the scan agent, auction information from the auction site by at least one of navigating auction information pages of the auction site, and through using an application programming interface (API) that enables programmatic retrieval of the auction information;

6. the current auction parameters are retrieved, analyzed and stored in entry for the auction in the portfolio of the Buyer; and

7. performing further analysis by at least one of one or more site agents and processes.

10. The method according to claim 9, further comprising:

b. scanning status pages of the auction site to track progress and status of a targeted auction prior auction close, the method comprising of the steps of:

1. scanning, using the scan agent, all portfolios of all Buyers for all active auctions in each of the individual portfolios of the Buyers;
2. scanning slowly of the auctions listed in the each of the individual portfolios is performed for those auctions with TTC values that exceed a slow/fast scan threshold (SFST) value, wherein a slow/fast scan window (SFSW) is computed by subtracting the SFST value from each individual auction end time;
3. evaluating auction status information from those auctions that are before the start of the SFSW to determine if the Buyer's bid parameters for a given auction are no longer valid, including messaging the reason for non-validity to the Buyer using the messaging system, if the bid parameters are no longer valid for a given auction;
4. changing status of programmed bid from slow scan to fast scan, if the scan agent determines that a given auction falls within the SFSW;

5. scanning more frequently a

programmed bid in fast scan mode in order to
determine the current response time or latency of the
auction site based on prevailing network traffic
conditions; and

6. transitioning the programmed bid

into active bid mode, if a bid is within the TACW,
and execution of a bid proxy programmed bid that is
controlled by bid parameters can be performed.

11. The method according to claim 9, further comprising:

b. distributing one or more scan agents to distributed

network nodes including at least one of a server, a workstation, and
a peer device) and executing the scanning process (“peer scan
agent”) from that node in response to high loading conditions on
the master node or counter-measures enabled by the auction site, a
method comprising the steps of:

1. distributing and activating on peer

servers a copy of the agents involved in the bidding
process, if at least one of the scan agent, and any
other agent, detects the agent cannot access the
auction site because the agent is not receiving a
response to inquiries including at least one of a Post
and a Get, wherein the peer servers are previously

configured as support servers to the site and
information about the peer servers is stored in a
directory on a master node at the site;

2. distributing, by the master node, bid
proxies of auctions from the portfolio of the Buyer
and bid parameters to the designated peer server
now assigned the task of bidding on a given auction
by the master node;

3. executing on the peer server the
auction bid proxy as would the master node without
control from the master node; and

4. returning to the master node
subsequent to auction end, and logging into the
portfolio, the resulting win/loss/failed status of the
auction .

12. The method according to claim 11, wherein step (2)
comprises:

i. distributing of the bid proxies
to distributed network nodes including at
least one of a server, a workstation, and a
peer device, and executing a peer bid proxy
process initiated from a node responsive to
at least one of high loading conditions on

another node, and counter-measures enacted
by the auction site.

13. A method for adapting to changes in auction site layout and
relevant auction site information, comprising:

a. adapting to changes within a plurality of web pages
of an auction site and changes across the plurality of web pages, so
that one or more scan agents and one or more bid proxies
intelligently adapt to format and data type changes in the web
pages of the auction site comprising:

1. alerting by the scan agent of an
intelligent process known as the information
extractor when old information that is expected to
be found on a new page is not found;

2. examining a new page layout by the
information extractor and comparing the new page
layout data to a stored copy of the old page layout of
a known navigable page to determine if the old
information is located elsewhere on the new page;

3. modifying the parameters of the scan
agent by the information extractor to identify where
the old information is now located on the new page,
if the old information is found in another location in
the new page layout than it was in the old page
layout;

4. stepping through one or more
previous pages in navigation of pages of the auction
site, by the information extractor, and scanning new
links to see if the old information has been moved to
another page, if the old information is not found in
the new page layout;

5. modifying parameters of the scan
agent, by the information extractor, to identify the
new location of the old information, if the old
information is found; and

6. sending an alert to an administrator
for the page and resulting navigation path to be
retrained by the administrator using at least one of a
neural net engine controlling the scan agent and
another intelligent engine reprogramming
mechanism, if the old information is not found.

14. The method according to claim 1, further comprising:

h. managing at least one of payment instruments,
payment devices, contact, and financial status, of the Buyer
through an online, personalizable buyer profile account
comprising:

1. presenting registration screens to the Buyer
for the collection of contact information including at least
one of an email, a physical mail address, a telephone

number, a pager, and an alternative contact information,
and financial instrument information;

2. creating an account information record in a
database of the information and linking the account
information record to any activated auction portfolios of the
buyer; and

3. providing access for the Buyer to the
account information record and modifying the account
information record as needed subsequent to buyer
authentication.

15. The method of claim 1, further comprising:

h. accelerating the performance of a bid proxy by
using network telemetry and statistical algorithms to improve the
win probability of the bid, comprising:

1. testing, using a telemetry agent, the
response time of an auction site to periodically
ascertain temporal latency for various types of
queries and commands;

2. optimizing balance between when to
place an initial bid and keeping winning price as
low as possible, using information on the response
time obtained during response time testing, wherein
response time information is stored in an updateable
profile for each auction site and is used by the bid

proxy, and wherein the telemetry information collected comprises a screen type, and a transaction type including at least one of a query for auction status and a bid command, and a time span from a query to a response.

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16. The method according to claim 1, further comprising:

h. receiving one or more persistent search agents that are programmed, persistent and operative to search one or more auction sites for product auctions of a desired product and providing returned auctions that a bid proxy can execute using at least one of a directed programmed bid, and an algorithmically calculated bid, wherein the one or more persistent search agents periodically search a list of a plurality of auction sites for product auctions that correlate with preference information stored in the profile of a buyer, comprising:

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1. creating entries by the Buyer for each kind of product of which the Buyer desires to be notified if a product containing this description becomes available for bidding on any and all auction sites;

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2. periodically searching, using the one or more persistent search agents, search services of the plurality of auction sites to see if a matching

product can be found in lists of products being
 auctioned; and

3. sending, to the Buyer, a link to a
 found product using the message center, if any
 matches are found; and

i. receiving at least one of
 definitions of programmed
 bidding parameters of the directed
 programmed bid to the bid proxy,
 and

authorization of the bid proxy
 to algorithmically compute a lowest
 market price based on reviewing
 prevailing market prices for similar
 products as determined by
 information stored in a data
 warehouse.

17. The method according to claim 1, further comprising:

h. storing product preferences of the
 Buyer for products, including preference
 information that can be used by at least one of a
 persistent search agent, and a bid proxy operating
 under at least one of directed programmed bidding,
 and algorithmically calculated bidding parameters.